

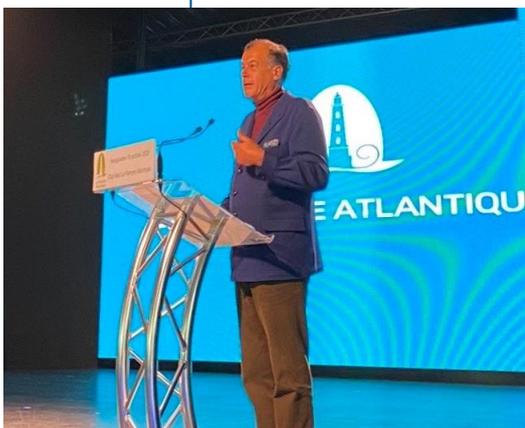
Club Med celebrates the transformation of its La Palmyre Atlantique resort on the French Atlantic Coast



Henri Giscard d'Estaing, President of Club Med celebrated, on October 13th, the transformation and upscale move of Club Med La Palmyre Atlantique in France (on the Atlantic Coast) with a large audience Elected officials, local stakeholders and institutions, partners, investors, and national and local media and moreover in front of political and economic executives of the region with the presence of former Prime Minister Jean-Pierre Raffarin who plays an active and well known role between France and China.

Expanded and upscaled in 11 months (an exploit in that period and with a Covid-19-related interruption) for an investment of €36 million, this Club Med resort of La Palmyre was able to reopen practically on schedule in July, welcoming its first guests just two weeks after the original planned date.

Thanks to this investment, all rooms were renovated, 27 new and very comfortable rooms were built and a brand new relaxing Zen Space, a Gourmet Lounge restaurant, a Payot Spa and a convention center were also created. This premium resort created nearly 60 new jobs and enabled nearly 400 people to be hired this summer, half of whom were locals.



“This new version of Club Med La Palmyre Atlantique is the symbol of a Club Med that continues to move forward despite this deep crisis. A Club Med that innovates for the happiness of its clients teams, and strongly contributes to develop tourism, employment and economic growth at the local stage, despite the fallout from the Covid-19 pandemic.”, insisted Henri Giscard d'Estaing, President of Club Med.

In his speech, former French Prime Minister Jean-Pierre RAFFARIN pointed out Club Med as “an example in this crisis that deprives us of exchange, travel, human relations and the happiness to share with others”

He added that “Club Med sends a message of dynamism, optimism and believe in the future”. For him “this investment is the best answer to crisis and a strong act.”

Mr Raffarin added about FOSUN : “I also would like to thank Club Med’s shareholder, Fosun, who supports these investments and reinvested in Club Med alongside the French State during this very difficult period. Trust has to be earned : you won it thanks to your support and you important work with Henri and Club Med teams.



Consult the [press release about Club Med La Palmyre Official Inauguration](#) for more information.