



Club Med inaugurated its new flagship resort in the French Alps Club Med Les Arcs Panorama

In the presence of:

- LI Jinzao, Chinese Vice-Minister for Culture and Tourism;
 - Hervé Gaymard, President of President of the County Council of Savoie;
 - Vincent Rolland, MP of the 2nd constituency of Savoie;
 - Fabrice Pannekoucke, Regional Councilor Auvergne Rhône-Alpes, vice-president of the Mountain Commission;
 - Martine Berthet, Senator of Savoie;
 - Frédéric Loiseau, Sub-prefect of Albertville;
 - and numerous elected officials from Savoie,
- Michel Giraudy, Mayor of Bourg-Saint-Maurice and Henri Giscard d'Estaing, President of Club Med, inaugurated on Friday, 14 December, Club Med Les Arcs Panorama, Club Med's new Mountain resort in the French Alps.



From left to right: Gilles Meyer, Chef de Village, LI Jinzao, Chinese Vice-Minister for Culture and Tourism, Frédéric Loiseau, Sub-prefect of Albertville; Henri Giscard d'Estaing, President of Club Med ; Hervé Gaymard, President of President of the County Council of Savoie; Mayor of Bourg-Saint-Maurice; Fabrice Pannekoucke, Regional Councilor Auvergne Rhône-Alpes, vice-president of the Mountain Commission; Vincent Rolland, MP of the 2nd constituency of Savoie; Martine Berthet, Senator of Savoie.

More than 900 guests from 29 countries and 5 continents, from China to Brazil, from the USA to Russia, from Japan to South Africa, from Canada to Israel and from all over Europe and from France, attended the inauguration of Club Med Les Arcs Panorama, on Friday, 14 December.

Elected officials, local stakeholders & institutions, partners, investors, athletes, journalists, have shown up to discover the new Club Med's flagship resort in the French Alps.

A large-scale project for Club Med, which will spur the development of the Savoie region and of the Alps.

After 18 months of construction, Club Med Les Arcs Panorama should welcome this winter season over 13,000 clients from 40 different nations.

For the investing partners, Foncière Hôtelière des Alpes, Banque des Territoires - groupe Caisse des Dépôts, Groupe Crédit Agricole des Savoie, Groupe Caisse d'Épargne Rhône Alpes and Banque Populaire Auvergne-Rhône Alpes, the construction of this new resort represents a total investment of nearly 100 million euros.

This 433-room Premium resort (4 Tridents) with an Exclusive Collection Space (5 Tridents) is one of the

largest mountain resorts in the world.

The construction of Club Med Les Arcs Panorama has generated 900 direct and indirect jobs, including jobs for at least 60 ski instructors from the Ecole de Ski Français.

Numerous activities are contracted out to local service providers, thereby generating significant local economic benefits in the park and immediate and recurring tax benefits for Bourg-Saint-Maurice.

Furthermore, the new resort represents a huge economic windfall for the entire Arcs ski park - spending by the customers and employees of Club Med - and a great opportunity for international visibility through the influence of the Club Med brand.

Les Arcs Panorama: Club Med's new flagship in the Mountains

Perched in the heart of the French Alps, in the Arc 1600 family ski resort, and at an altitude of 1,750m, Club Med Les Arcs Panorama offers a stunning panoramic view of the Tarentaise valley and the surrounding peaks, especially the Mont Blanc, from the balconies and rooms.

The resort's French and international clients can fully enjoy the thrills of numerous gliding sports thanks to the resort's prime location in the Paradiski domain, the second largest skiable domain in France, and its direct access to the 425 km of ski slopes.

The contemporary architecture which draws on the traditional codes of the mountain spirit, blends perfectly into the Paradiski environment.

The resort will be open in both winter and summer to attract an international clientèle thanks to its accessibility. Les Arcs Panorama is located 20 minutes away by car from the Bourg-Saint-Maurice train station and 2.5 hours away by road from the Lyon and Geneva international airports.

The resort offers customers a comprehensive range of childcare facilities for infants and children aged between 4 months and 17 inclusive. Club Med Les Arcs Panorama is particularly suitable for families but is also designed for working couples.

The resort offers a vast choice of unrivalled sports, well-being, cultural and culinary activities, allowing customers to explore the Savoie region, discover and appreciate products made and produced in the Tarentaise valley.

Thanks to a premium all-inclusive package by Club Med, Les Arcs Panorama provides clients with “hassle-free” holidays at the best value for money.

With this new flagship resort in the French Alps, Club Med is consolidating its unique positioning as global leader in all-inclusive premium holidays in the mountains and re-asserting its ambition to open one new resort per year in the Alps.

Club Med in the Mountains: a strategic development in the Alps and worldwide

After the opening in December 2017 and the splendid first season reported by Club Med Grand Massif Samoëns Morillon in Haute-Savoie, and the inauguration of Les Arcs Panorama this year, Club Med continues its development strategy in the Alps - with the opening of one new resort per year - and worldwide,

Next December, Club Med will unveil its new Alpe d'Huez Club Med which is going to be upgraded from 3T to 4T, after the total reconstruction and extension.

Other projects are on the drawing board, such as the opening of the new Club Med at la Rosière, Tignes, Valloire, Avoriaz and San Sicario.

In this way, Club Med is confirming its role as a major player in the Mountains and its determination to play a decisive role in enhancing the tourist heritage of the Alps in coming years.



All these premium Resorts, opened in both winter and summer, will be intended for a French and international family clients. By attracting this clientele, Club Med thus

confirms its role as a driving force in enhancing the tourist heritage of the Alps, while developing an international mountain offer.

In December 2020, Club Med will open its 1st Mountain resort in Canada in the Massif de Charlevoix (in Quebec), a resort that will stay open all year round. Club Med is studying a 3rd project in China - after openings of Yabuli and Beidahu resorts - and in South Korea.

These future openings and projects are in line with the international development strategy of Club Med with the ambition of opening three to more than five resorts a year in the world by 2020.

At this occasion, Henri Giscard d'Estaing, President of Club Med, declared :

“

Les Arcs Panorama, Club Med's new flagship resort in the mountains, is an illustration of what Club Med does best. With elected members and partners from the Alps, worldwide partners, with the support of our shareholder Fosun, worldwide journalists by our side, I am particularly proud and happy to celebrate, the opening of Les Arcs Panorama, the new mountain flagship resort of Club Med. This new resort is a testament to our commitment to the mountain destination and our desire to play a leading role in the development of the Alpine tourist heritage.

”

