

With the opening of Grand Massif Samoëns Morillon, Club Med reinforces its strategy to open one resort per year in the Alps.



From left to right : Jiannong Qian, Fosun Group's Tourism General Manager; Ju Wang, Consul General of China in France; Jean-Baptiste Lemoyne, Secretary of State to the Europe and Foreign Businesses Minister; Henri Giscard d'Estaing, President of Club Med; Jean-Jacques Grandcollot, Mayor of Samoëns, Christian Monteil, President of the County Council; Pierre Lambert, Prefect of Haute Savoie

In the presence of:

- Xavier Roseren, député de la 6e circonscription de Haute Savoie
- Christian Monteil, Président du Conseil Départemental de la Haute Savoie,
- Pierre Lambert, Préfet de la Haute Savoie,
- Ju Wang, Consul General of China in France,
- Jiannong Qian, Fosun Group's Tourism General Manager,
- and many elected members and Parliamentarians,

Jean-Baptiste Lemoyne, Secretary of State to the Europe and Foreign Businesses Minister, Henri Giscard d'Estaing, President of Club Med in the presence of Jean-Jacques Grandcollot, Mayor of Samoëns, Alain Dénériaz, Mayor of Morillon have inaugurated on the December, 16th the new mountain resort of Club Med in the French Alps.

The inauguration of Club Med Grand Massif Samoëns Morillon Club Med happened with the presence of more than 700 persons from 34 countries and 5 continents, from China to Brazil, from USA to Russia, from Japan to South Africa, from Canada to Israel and from the Europe.

Elected members, local actors and institutional, partners, investors, journalists, athletes came to discover the new mountain flagship resort of Club Med.

A major project for Club Med while helping Haute Savoie and Alps' development

After **18 months of work**, the Resort of Grand Massif Samoëns Morillon, the new mountain flagship resort of Club Med will welcome its first French and international clients this Sunday, December 17th.

For investors' partners, Foncière des Régions through its vehicle Foncière Department Tourism in partnership with the Caisse des Dépôts et Consignation, Crédit Mutuel Assurances, and the banking syndicate led by Crédit Agricole des Savoie and its regional funds, this construction project represents a total investment of nearly **100 million euros**. It will be financed half-half, for the share capital, by Foncière des Régions and Crédit Mutuel Assurances.

This resort has **423 rooms** to which the Club Med Chalets' property program will add rooms. It will have 46 new lots under offplan scheme ("vente en l'état futur d'achèvement – VEFA") within a 5-Star ("Residence de Tourisme" status) condominium providing a range of premium services, concierge and shuttle services. The commercial launch of the first phase of a dozen lots is planned on 2018. It will bring the resort's capacity to **1100 touristic beds**.

This project has created **400 direct jobs and about as much or even more indirect jobs** with, at least, **60 ski monitors of the Ecole de Ski Français (ESF)**. Many activities will be ensured by local providers and generate significant local economic benefits and significant tax benefits in the area, that will be immediate and recurring to the County.

Moreover, a project of development and of modernization of the ski area worth 70 million euros is provided by Grand Massif ski areas to improve the ski station.

Grand Massif Samoëns Morillon, the new mountain flagship of Club Med in France



Ideally located in the heart of the French Alps and the beautiful Ski area of Grand Massif, 4th largest ski area in France with 265km of slopes, Club Med Samoëns Grand Massif is located on the vast plateau of Saix, prevailing the valley of the Haut Giffre. This resort offers an exceptional 360° panorama across the valley of Samoëns-Morillon. Its location offers a ski-in, ski-out experience, indispensable for international clients.

The building itself has a stone base and features timber cladding. Its simplicity allows it to blend into the landscape, especially with the roofs, which will be vegetated in summer and covered with snow in winter, like a perfect extension between the landscape and the building.

The resort is open during winter and summer time. It is made for French clients but for more than half for international clients thank to its proximity to Geneva airport.

It is design for families thanks to its comprehensive range of kids clubs from 4 months to 17 years old. It is also made for active couples.

It will propose a wide range of activities: sports, well-being, culture and food representative of the art of living Savoyard so the clients can enjoy products and activities of the valley of Haut Griffe.

With its new resort, Club Med reinforces its unique position as the world leader in premium all inclusive mountain holidays in the Alps. Its premium all-inclusive offer allows its customers to spend a "zero stress" holiday with the best value for money.

A wide program of openings in the Alps with the ambition of opening 3 to 5 resorts per year in the world by 2020.

Beyond the opening of the new resort, Club Med continues its development strategy: **open one resort per year in the Alps.**

Indeed, Club Med plans to open the resort Arcs Panorama in December 2018; the construction works have started in spring 2017. In Tignes, the project is in good progress. Discussions and projects studies are also in progress in Valloire, La Rosière and San Sicario, the Franco-Italian domain Vialattea. Finally, others stations are being studied such as Saint-Gervais, Montgenèvre.

All those upscale resort are made for a family clientele, French and international.

Club Med reinforces its **role of major actor in Mountains** and its will to play a **major part in the valorization of Alps touristic patrimony for the years to come.**

This wide program of opening puts Club Med in the position of leader in all-inclusive Mountain holidays and is consistent with global strategy of the international development of the brand. By 2020, Club Med will settle its first resort in Canada, in Charlevoix's Massif (Quebec) which will be open all year long. Also, Club Med discuss projects in China and South Korea.

Those future openings and projects settle in the Club **Med's international development strategy with the ambition of opening 3 to 5 resorts per year in the world by 2020.**

**In the occasion of the inauguration,
Henri Giscard d'Estaing, President of Club Med, said:**

"Three years after the opening of Val Thorens Sensations, with elected members, Alps' partners, worldwide partners, our shareholder Fosun who supports our strategy, worldwide journalists by our side, I am particularly proud and happy to celebrate, the opening of Grand Massif Samoëns Morillon, the new mountain flagship resort of Club Med.

With almost an investment of 100 M €, more than 1000 touristic beds and 800 direct and indirect jobs created, Club Med Grand Massif Samoëns Morillon is a major project that will help the development in Haute Savoy and in the Alps.

This opening, which follow the one in Tomamu a few days years ago, the 2nd Mountain Resort in Japan, and the ones that will follow on the few next years will strengthen our position as a world leader in premium all inclusive mountain holidays.