

PRESS RELEASE

Club Med continues its expansion in French Alps and has officially "laid the foundation stone" of its next Resort located at Arc 1600



De gauche à droite : Henri Giscard d'Estaing, Président of Club Med ; Hervé Gaymard, President of the County Council; Michel Giraudy, Mayor of Bourg-Saint-Maurice; Vincent Rolland, Deputy of Savoie; Gilles Chabert, President of the National Union of French Ski Instructors.

Bourg-Saint-Maurice, 6th of September 2017 – In the presence of:

- Hervé Gaymard, President of the County Council,
- Vincent Rolland, Deputy of Savoie,
- Gilles Chabert, President of the National Union of French Ski Instructors,
- Investor partners,

Henri Giscard d'Estaing, President of Club Med and et Michel Giraudy, Mayor of Bourg-Saint-Maurice, officially "laid the foundation stone" of the future Club Med located at Arc 1600.

A major project for Club Med which benefits for Savoie and Alps development

The construction works of this Premium Resort with an Exclusive Collection Space (434 rooms) started in April 2017; the opening is planned for December 2018. It will be the the biggest premium Club Med Resort in French Alps.

For investors' partners this construction project represents a total investment of nearly 100 million euros.

This project will create 400 direct jobs and about as much or even more indirect jobs including 60 monitors of the French Ski Academy.

Many activities will be ensured by local providers and generate significant local economic benefits and significant tax benefits in the area, that will be immediate and recurring to the County.

In addition, Les Arcs resort will profit from significant economic benefits thanks to spendings of Club Med clients and employees.



Arc 1600, the new mountain flagship of Club Med in France from December 2018

Ideally located in the heart of French Alps, in ski resort of Les Arcs, on the beautiful Ski area of Paradiski, one of the largest ski area in France with 425km of slopes, this future Club Med will offer an amazing panorama, thanks to its construction in balcony.

Its location on Ski area of Paradiski will permit direct access to slopes, important criteria for international clients.

The contemporary architecture of this Resort, will perfectly integrate the Paradiski landscape.



This Resort, opened during winter and summer seasons, will host French clients but for over 50% of clients, clients coming abroad, thanks to an easy access, only 2 hours from Geneva and Lyon airports.

It will host family clientele – thanks to its range of child care from 4 months to 17 years old – and active couples. It will offer a wide choice of sports, wellness and cultural activities.

With its new Resort, Club Med reinforces its unique position as world leader in all-inclusive luxury Holidays in the Mountain in the Alps but also internationally. Its premium all-inclusive offer allows its customers to spend a "zero strain" holiday with the best value for money.

With openings of Club Med Grand Grand Massif Samoëns Morillon on the 17th of December and then at Arc 1600 in December 2018, Club Med confirms its ambition to open a new Resort per year in Alps.

In the occasion of this site visit, Henri Giscard d'Estaing, President of Club Med said:

« One year after the same event at Samoëns-Morillon, I'm proud and happy to celebrate today, with local authorities, officials and our Alpine partners', this site under construction at Arc 1600, where Club Med will open in December 2018 the new mountain flagship of Club Med in France. With nearly 100 million euros invested, more than 1000 beds and more than 800 direct and indirect jobs that will be created, Club Med Arc 1600 is a major project which benefits for Savoie and Alps development.

The opening of this new resort in December 2018, preceded by the opening of Club Med Grand Massif Samoëns Morillon, and followed by the ones scheduled each year, confirms our position as world leader in all-inclusive luxury Holidays in the Mountain, in winter as in summer”